

TO: LIGHTSPEED CUSTOMERS/TRADERS

SUBJECT: KCG ALGOS IN LIGHTSPEED TRADER

DATE: 8/16/2019

Lightspeed Trader offers connectivity to KCG's Algo Suite:

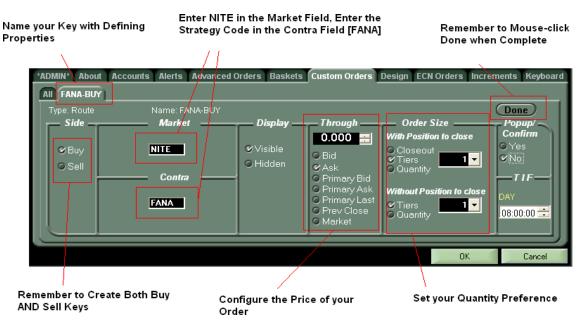
FAN – Sweeps and posts orders in both displayed and non-displayed venues while recirculating to the destinations where executions are taking place.

COVERT – Based on FAN's technology, this strategy is for traders who desire to only interact with liquidity in non-displayed markets, particularly when the potential for negative exposure is of paramount importance. It posts and fills orders in dark pools exclusively.

Knight's strategies can be accessed by adding a new Custom "Route" in the Custom Orders Tab. The acronym NITE should be used in the Market field and FANx, FNxH (hidden), CVTx, should be used in the Contra field, where x = A for aggressive, P for Passive, N for Neutral. The options for the Contra field per strategy are seen below:

FAN - FANA (aggressive=peg market), FANN (neutral=peg mid), FANP (passive =peg prime) **FAN (hidden) -** FNAH (aggressive), FNNH (neutral), FNPH (passive) **COVERT -** CVTA (aggressive=peg market), CVTN (neutral=peg mid), CVTP (passive=peg prime)

Note: To add any of these routes to your Order Entry Window, please contact your RM



Once you have created the Routes you can map them to a Hotbutton or any Key via your Keyboard Tab.

For pricing, refer to our online table at https://www.lightspeed.com/pricing/routing-fees/